

# Report

## Cabinet

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### Part 1

**Date:** 19<sup>th</sup> September 2018

**Item No:** 6

**Subject** **July Revenue Budget Monitor**

**Purpose** This report details the current forecast position on the Council's revenue budget and the risks and opportunities that present themselves within the July position.

**Author** Strategic Finance Business Partner (SFBP) - Budget Strategy

**Ward** All

**Summary** As at July 2018, the Council's revenue budget is forecasting an underspend of £876k before use of the Council's revenue contingency budget - £2.35m underspend including the use of the Council's general budget contingency.

The vast majority of Council service areas and activities are spending within their approved budgets; however, service areas forecast overspend is £5,347k, excluding schools. There are four areas which are key contributors to this overspend;

- (i) Children's out of area placements - £1,917k
- (ii) Special education needs - £1,377k overspend
- (iii) Adults community care - £975k overspend
- (iv) Independent fostering agencies - £592k overspend

These overspends have been balanced by underspending/ better income in non-service budget areas of £2,397k and the general and People services revenue contingency budgets of £3,673k;

- (i) Council tax benefit rebates – (£1,645k)
- (ii) Council tax surplus – (£350k)
- (iii) Other – (£402k)
- (iv) People Services risk contingency – (£2,200k)
- (v) General contingency – (£1,473k)

One off income of (£1,625k) has also been received in this current year and together, these contribute towards the overall underspend position of c£2.35m. The one-off income is significant as without it, the underspend would be £724k, with the Council having to utilise around half of its general revenue contingency budget to remain within budget.

In addition, budgets set by schools for 2018/19 will see them overspending their available funding by c£2.1m, inclusive of forecasted Welsh Government (WG) end of year grant

income, which will reduce a significant number of school's individual reserves to almost zero.

In summary:

- service area overspending is at unsustainable levels and whilst the overall forecast position is showing an underspend, this is mainly due to one off income and continued underspending in non-service budgets which cannot be guaranteed into the future;
- undelivered savings will cause pressures for future years budget setting if these remain undelivered;
- the vast majority of schools will spend more than their available funding in 2018/19.

**Proposal**

Cabinet is asked to:

- Note the overall budget forecast position including use of all budget contingencies to balance current forecast service overspending;
- Agree to instruct all areas of the Council to maintain robust financial management;
- Note the level of undelivered savings within each directorate and the risks associated with this;
- Note the forecast movements in reserves;
- Note the projected balances of individual schools over the next year.

**Action by**

Cabinet Members / HoF / SLT / CMT confirm plans to:

- promote and ensure robust forecasting throughout all service areas;
- reduce service area over-spending;
- manage/ mitigate those projects that are unable to deliver required Medium Term Financial Plan (MTFP) savings.

**Timetable**

On going

This report was prepared after consultation with:

Strategic Directors  
Head of Finance  
Heads of Service  
Budget Holders  
Accountancy Staff

**Signed**

## Overview

1. The significant service area overspending and key issues reported in 2017/18 also feature as budget risks in 2018/19 -Children's out of area placements, Adults community care and special education needs.
2. As set out within appendix 1, 'Position by Directorate', service areas overall are projecting an overspend of £5,347k (exc. schools/ capital financing), matched by mitigating underspends in 'non-service' budgets and the Peoples and general revenue budget contingencies. The net underspend is a result of the unexpected / one-off income received from historical VAT claims, non-domestic rates (NDR) rebates and additional income from the crematorium service in this current financial year. Without these, the budget would be finely balanced. Reducing spend in the 3 areas noted must be key priorities in going forward as (i) non-service underspending cannot be guaranteed over the longer term (ii) they contribute to the budget challenge for 2019/20 and beyond, and (iii) actions to reduce spend will take time to implement.

## Key Areas Contributing to Position

3. The following section highlights the key areas that contribute to the overall Council position:
  - (i) on-going budget pressures on a small number of Council activities;
  - (ii) forecast delivery of 2018/19 savings (and previous years) to date;
  - (iii) other key emerging risks/ opportunities

### (i) On-going budget pressures

4. As highlighted within the overall dashboard (appendix 1) there are a very small number of areas which contribute £4.9m of the service area overspends.

Children's out of area residential placements	£1,917k
SEN	£1,377k
Adults community care	£975k
Independent fostering agencies	£592k

5. The level of forecast overspending within service areas has significant consequences for the Council's work on its medium term financial plan (MTFP). In the context of significant savings needed to be found, failure to stabilise and reduce spend permanently in these current areas of overspending will increase our budget challenge. Therefore, reducing these levels of on-going overspending to the minimum possible are key priorities in terms of financial management.

### (ii) Delivery of Medium Term Revenue Plan (MTRP) Savings:

6. Page 2 of the overall dashboard (appendix 1), '2018/19 forecast delivery of savings', shows good performance on achievement of savings with 94% of total savings forecasted for full delivery. The balance of almost £475k remains significant in financial terms and unless there is management action to mitigate, this will remain as a recurring issue and cause pressure in 2018/19 and beyond if they cannot be delivered at all.

### (iii) Other Emerging Risks/ Opportunities

7. Other emerging risks which have arisen due to increased demand during this year's monitoring are shown within appendix 1 – 'other significant variances'.

## Schools

8. The 'Schools' section of the overall dashboard (appendix 1) outlines the sectors that are forecasting negative balances at the end of the year and the trajectory of reserve movements over the last two years.
9. Forecast school balances as at 31st March 2019 highlights that most schools will have minimal balances at that time and the likelihood is that vast majority / all schools will have negative balances in 19/20; unless action to reduce spend / increase funding is taken.

## Use of reserves

10. Appendix 5 illustrates the planned movements in reserves throughout the year. Cabinet should note the opening balance as at 31<sup>st</sup> March 2018, forecasted planned transfers in/ (out) of reserves in 2018/19 and the forecast balance as at 31<sup>st</sup> March 2019. Current projections suggest that 12% of the Councils reserve will be used by the end of the financial year which is in line with planned and expected use. The general fund reserve is at the minimum level required (£6.5m) representing 2% of the overall net budget.

## Timetable

Ongoing

## Risks

Risk	Impact of Risk if it occurs* (H/M/L)	Probability of risk occurring (H/M/L)	What is the Council doing or what has it done to avoid the risk or reduce its effect	Who is responsible for dealing with the risk?
Risk of overspending	H	M	Regular forecasting and strong financial management  Revenue budget contingency	
Poor forecasting	M	M	Better forecasting in non-service areas where large variances occurred in 16/17  Review and refinement in service areas of risk based predictive models  CX/HoF setting out clear expectations	AHoF  SFBP's and budget managers  CX / HoF

\* Taking account of proposed mitigation measures

## Links to Council Policies and Priorities

Strong financial management underpins services and medium term financial planning.

## Options Available and considered

In terms of the financial position and financial management, there are no options – service areas do need to bring about improvements in their financial management and work with finance support teams to

deal with base budget issues via a mixture of management action to manage issues and/or re-allocate budgets as appropriate.

### **Preferred Option and Why**

Given that there may be potential for service area overspending to worsen, Cabinet is asked to note the current position and the risks of this changing and decide what corrective action is to be taken to reduce the forecast overspend in the 4 main overspending areas as they have significant impact on the in-year financial management position as well as future year budget.

### **Comments of Chief Financial Officer**

The current forecast points towards a finely balanced position and the underspend comes mainly from one-off sources. Bringing spend down as fast as possible in the 4 main overspending areas must remain a priority as they have significant impact on the in-year financial management position as well as future year budgets. The use of both revenue contingency budgets to balance the budget if it were not for the unexpected income is a concern and shows the scale of the Councils financial management challenge both this current year and in planning for 2019/20 and beyond.

Given the uncertainty on funding for next year's budget from WG and the significant budget challenge the Council faces, it is recommended that most of the current forecast underspend is kept back in case it is needed to contribute towards that budget. Any use of the underspend by Cabinet can only be for one-off expenditure.

### **Comments of Monitoring Officer**

There are no specific legal issues arising from the Report, at this stage.

### **Comments of Head of People and Business Change**

The report on the revenue monitor does not show any specific staffing issues, although clearly issues will arise if robust monitoring and management of budgets does not take place.

The report notes that any future reductions in funding will need to reflect and be consistent with the sustainable development principle's five ways of working in the Wellbeing of Future Generation (Wales) Act 2015.

### **Comments of Cabinet Member**

The current financial position is concerning and we need all Cabinet Members with Heads of Service to bring forward actions to address.

### **Local issues**

N/A

### **Scrutiny Committees**

N/A

### **Equalities Impact Assessment and the Equalities Act 2010**

N/A

## **Children and Families (Wales) Measure**

N/A

## **Wellbeing of Future Generations (Wales) Act 2015**

This update is against a backdrop of prolonged pressure on public services as a combination of reduced income, rising demands on services, increased expectations, compliance with new legislation and the increasing costs of running services which has seen the delivery of significant budget savings over the last five years. Any future reductions in funding will need to reflect and be consistent with the five principles underpinning the Wellbeing of Future Generation (Wales) Act 2015.

## **Consultation**

N/A

## **Background Papers**

Dated:

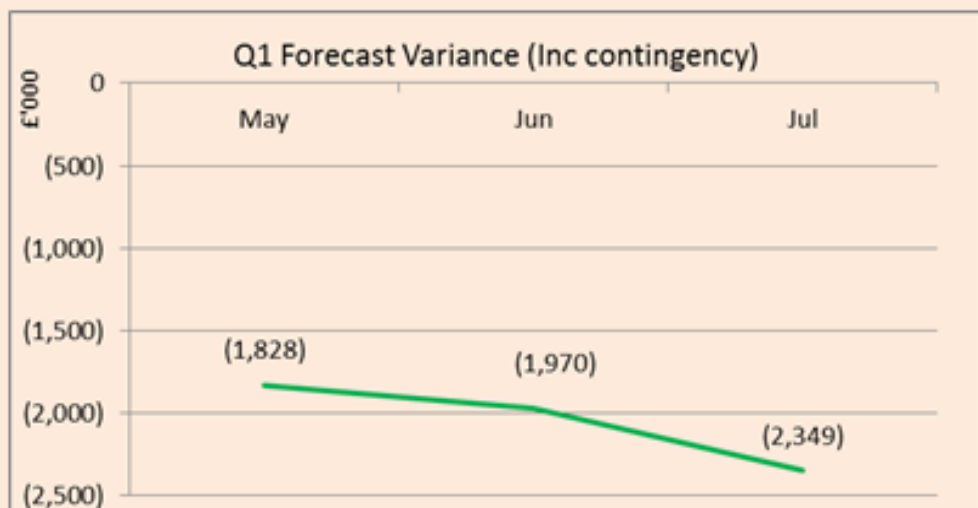
- Appendix 1 Overall budget dashboard – July 2018
- Appendix 2 Revenue Summary Monitor – July 2018
- Appendix 3 Revenue Summary Monitor by Activity – July 2018
- Appendix 4 Schools Funding and Balances
- Appendix 5 Planned Movement in Reserves

## Position by Directorate

	Current Budget £'000	Forecast £'000	Variance £'000
People (exc Schools)	79,616	84,784	5,168
Place	32,933	33,238	305
Corporate	17,665	17,539	(126)
<b>Service Area Budget</b>	<b>130,214</b>	<b>135,561</b>	<b>5,347</b>
Schools	92,977	95,112	2,135
Service Area Budget (Inc Schools)	223,191	230,673	7,482
Schools - transfer from reserve	0	(2,135)	(2,135)
Non Service	49,931	43,708	(6,223)
<b>Total Budget (excluding contingency)</b>	<b>273,122</b>	<b>272,246</b>	<b>(876)</b>
General Contingency	1,473	0	(1,473)
<b>Total Budget (Including contingency)</b>	<b>274,595</b>	<b>272,246</b>	<b>(2,349)</b>

Detailed explanations can be found within service area dashboards

## Forecast History



## Position Summary

- Revenue budget forecasting £876k underspend (£2.35m inc contingency)
- Improvement of £379k since June
- One off income of £1.63m have contributed to the underspend – without this the forecast would be £749k overspend (£724k underspend inc contingency)

## Key areas contributing to position

- Forecast staff overspends of £418k
- Forecast undelivered 18/19 savings of £475k
- Significant overspending in three key areas:

Children's Out of Area Placements	£1,917k
Community Care	£975k
Special Education Needs	£1,377k

- Mitigated by non service area underspends:

Council tax benefit rebates	(£1,645k)
People Services risk contingency	(£2,200k)
One-off income (VAT reclaim, Crem)	(£1,625k)
Council tax surplus	(£350k)

## Risks

- Service areas are overspending at unsustainable levels
- Overall underspend due to one off income only
- Undelivered savings will cause pressures for future years budget setting if cannot be delivered at all
- Vast majority of schools forecast to spend more than their funding in 18/19
- School balances already increasingly/ going negative

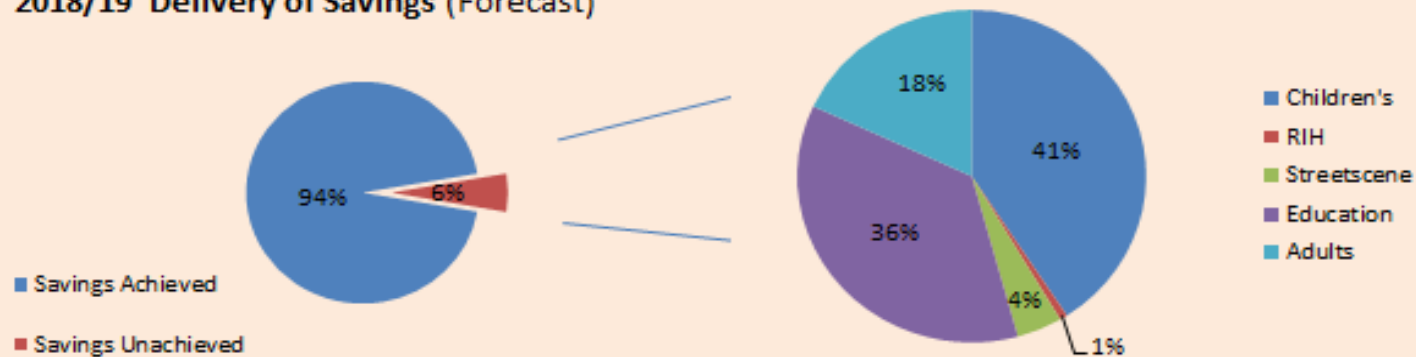
## Budget Monitoring Position – July 2018

### Staff Forecasts

Overall Staffing	Apr	May	Jun	Jul
Budget (£'000)	59,450	59,449	59,491	59,491
Forecast (£'000)	59,450	59,639	59,641	59,909
Variance (£'000)	0	189	149	418

- Staff budgets account for almost a quarter of the Council's net budget
- Current overspend of £418k equates to 0.7% variance against overall staff budget

### 2018/19 Delivery of Savings (Forecast)



- The first chart shows that 94% of the total savings are forecast for full delivery in 2018/19
- The second chart illustrates the areas where savings are forecast not to be delivered (6% of overall target)
- 2018/19 balance of £475k undelivered savings remains significant in financial terms
- This is in addition to £10k undelivered savings dating back to 2017/18

### Summary by Portfolio - 2018/19 only

	People £'000	Place £'000	Corporate £'000	Non Service £'000	Total 2018/19 £'000
2018/19 MTRP Target (£) Total	3,246	1,244	615	3,488	8,593
Forecast Savings to be Realised by Year End	2,794	1,221	615	3,488	8,118
Variation to MTRP Target	(452)	(23)	0	0	(475)
Variation % to MTRP Target	(0)	(0)	0	0	(0)



## Budget Monitoring Position – July 2018

### Risk Based Areas/ Budgets

	Annual Budget £'000	Forecast £'000	Variance £'000	Graph Reference
<b>Children &amp; Young People</b>				
Independent Fostering Agencies	1,294	1,886	592	I
Out of Area Residential	2,719	4,636	1,917	II
In House Fostering	2,810	2,814	4	
Kinship	1,096	932	(164)	
Looked after Children (LAC) Remand	0	1	1	
<b>Adult &amp; Community Services</b>				
Community Care - Residential	19,334	18,916	(418)	
Community Care - Supported Living	7,102	8,988	1,886	III
Community Care - Non Residential	9,027	9,934	907	IV
Community Care Income - Residential & Non Residential	(6,150)	(7,201)	(1,051)	
<b>Education</b>				
SEN Out of County - Local Authority	1,409	1,506	97	v
SEN Out of County - Independents	2,239	3,115	876	v
SEN Transport	1,454	1,594	140	
Breakfast Clubs	324	461	137	
Catering - Free School Meals	1,227	1,233	6	
Music Service	0	0	0	
<b>Regeneration, Investment &amp; Housing</b>				
Development Control Fees	(646)	(471)	175	
Building Control Fees	(234)	(183)	51	
Commercial & Industrial Properties Income	(1,189)	(1,234)	(45)	
<b>City Services</b>				
Commercial/ Asbestos Income	(1,074)	(1,268)	(194)	
Burial Fees	(612)	(612)	0	
Car Parking Income	(650)	(625)	25	

- Currently, in 2018/19, there are 25 budget areas identified at the start of the year by HoS as those areas that have the potential to be high risk or highly volatile. This list is reviewed on an on-going basis
- Although some of these areas are currently forecasting an underspend against budget, they continue to be monitored

## Budget Monitoring Position – July 2018

### Risk Based Areas/ Budgets (cont.)

	Annual Budget £'000	Forecast £'000	Variance £'000	Graph Reference
<b>Finance</b>				
Council Tax Benefit Rebates	12,597	10,976	(1,621)	
<b>Law &amp; Regulation</b>				
Public Protection	(1,040)	(1,129)	(89)	
Land Charges Income	(167)	(167)	0	
<b>Total Net Budget</b>	<b>50,870</b>	<b>54,102</b>	<b>3,232</b>	

- There are six budget 'hotspot' areas within the risk based monitoring which demonstrate the significant financial impact and risk that only a small number of areas pose to the financial position of the Authority (graph ref i – v)
- These areas alone contribute to c£4.8m of the service area overspends
- It is critical that managers take action to reduce the spend wherever possible

### Other Significant Variances

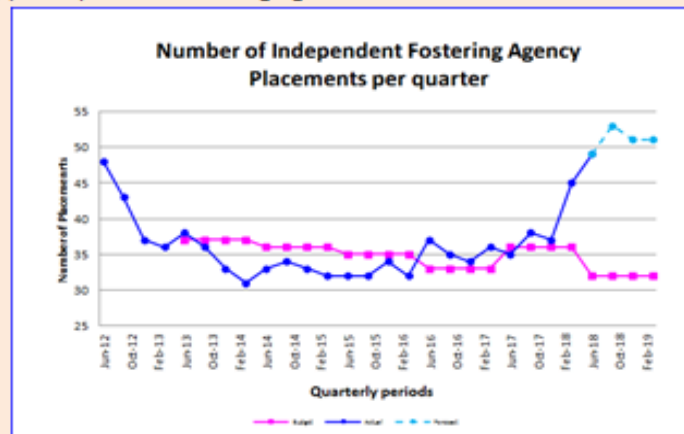
	Annual Budget £'000	Forecast £'000	Variance £'000
<b>Children &amp; Young People</b>			
Inter Agency Adoption	512	707	195
<b>Total Net Budget</b>	<b>512</b>	<b>707</b>	<b>195</b>

The following page highlights the non-financial cost drivers for the risk based areas such as pupil and service user numbers.

## Budget Monitoring Position – July 2018

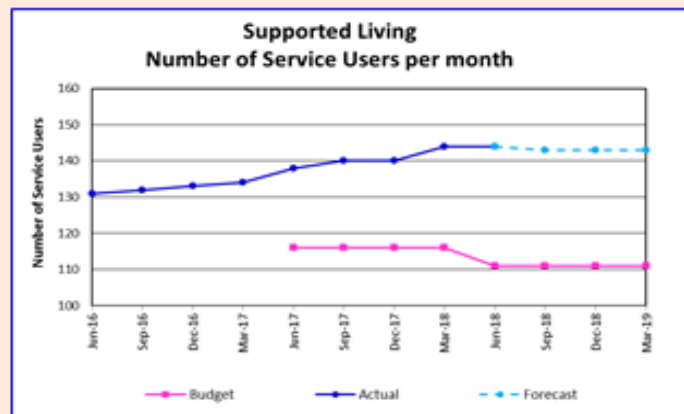
### Risk Based Monitoring graphs

(i) Independent Fostering Agencies



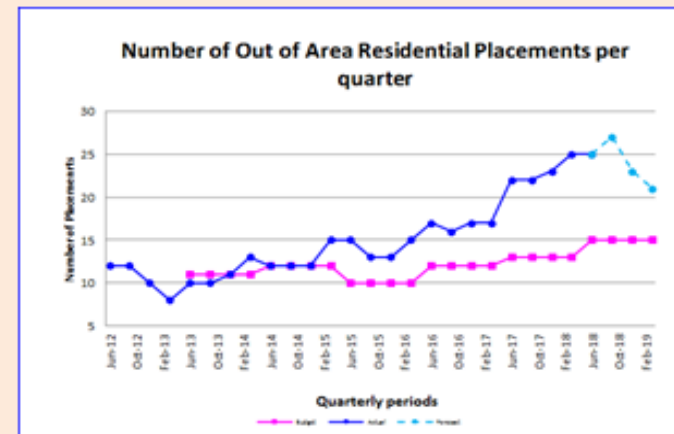
- The 2018/19 budget can afford 32 placements per month at an average cost. The current forecast has a total of 53 placements resulting in an overspend of £592k

(ii) Community Care – Supported Living



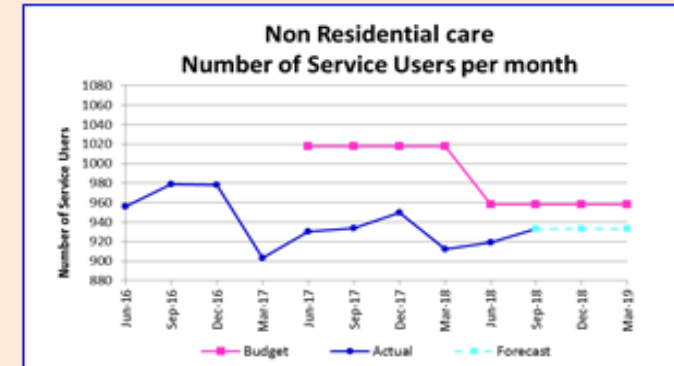
- Budget pressure identified at the start of 2018/19 in relation to costs of existing community care packages for the full year and costs of new packages where children move into adult services or adults move from aging family carers into supported living.

(ii) Out of Area (OOA) Residential Placements



- Budget can afford 15 placements per month at an average cost. There are currently 27 placements resulting in an overspend of £1.9m

(iv) Community Care – Non Residential

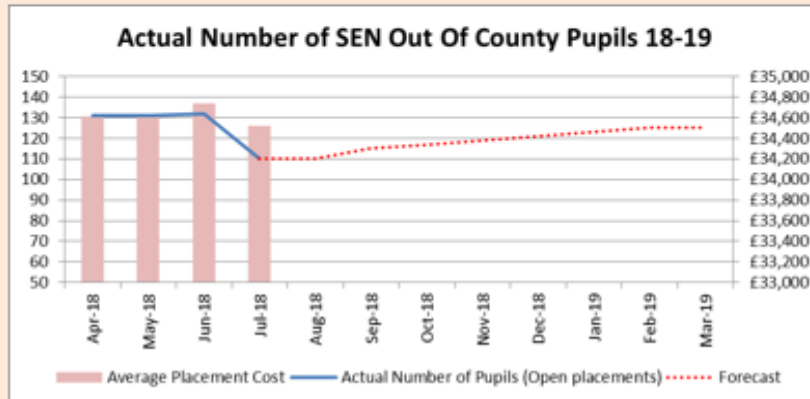


\*\* Due to changes in reporting average budget data is unavailable prior to April 2017.

## Budget Monitoring Position – July 2018

### Risk Based Monitoring graphs

(v) SEN Out of County Placements – Local Authority and Independent



- SEN OOC budget can accommodate 107 placements at an average cost of £34k
- 15% of total placements costing between £60k and £70k. One placement in particular costs the Authority £112k due to the complex needs of the individual

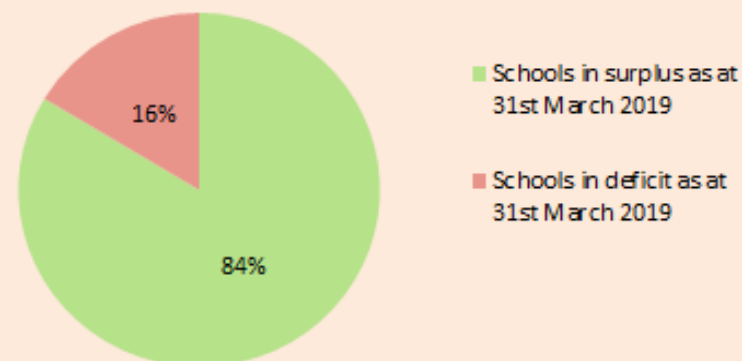
## Budget Monitoring Position – July 2018

### Schools

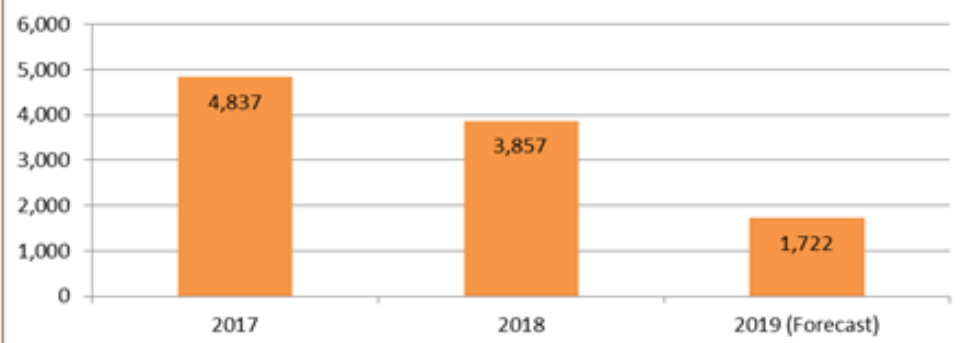
- The forecast overspending in schools for 18/19 includes an assumption of additional income from Welsh Government grant at the end of the year - therefore is a potential risk to these forecasts. Based on historic trends this has been assumed to be £1.3m, therefore, reducing the forecast in year overspending down to £2.1m
- Currently 9 schools forecasting negative balances at the end of the year (1 x nursery, 2 x primaries, 1 x special and 5 x secondary's). The cumulative, forecast deficit for these 9 schools is £1.6m. Forecast school balances as at 31st March 2019 highlights that most schools will have minimal balances at that time and the likelihood is that vast majority / all schools will have negative balances in 19/20 next year; unless action to reduce spend / increase funding is taken

Schools Forecasting Budget Overspends	July £'000
Kimberley Nursery	(34)
High Cross Primary	(9)
St. Woolos Primary	(20)
Newport High	(31)
Caerleon Comprehensive	(508)
Liswerry High	(614)
St Julians School	(197)
Ysgol Gyfun Gwent Is Coed	(35)
Maes Ebbw Special	(108)
<b>Total Net Budget</b>	<b>(1,556)</b>

Proportion of Schools Forecasting Negative Balances as at 31st March 2019



Balances held by Schools as at 31st March



Schools are forecasting an in year overspend of £2.1m therefore reducing the school balances from £3,857k to £1,722k as at the end of March 2019.

## APPENDIX 2 Revenue Summary Monitor – July 2018

	April 18 Approved Budget	Current Budget	Projection	(Under) / Over	Change Since Last Statement
	£'000	£'000	£'000	£'000	£'000
<b>Summary Revenue Budget 2018/19</b>					
<b>People</b>					
Children and Young People	22,400	22,400	24,557	2,157	(67)
Adult and Community Services	44,529	44,529	45,705	1,177	2
Education	14,561	12,687	14,522	1,835	(47)
Schools	93,262	92,977	95,112	2,135	(34)
	<b>174,752</b>	<b>172,593</b>	<b>179,896</b>	<b>7,303</b>	<b>(146)</b>
<b>Place</b>					
Regeneration, Investment and Housing	10,028	10,019	10,140	121	(25)
Streetscene and City Services	20,806	22,914	23,098	184	(6)
	<b>30,834</b>	<b>32,933</b>	<b>33,238</b>	<b>305</b>	<b>(31)</b>
<b>Chief Executive</b>					
Directorate	599	599	573	(26)	(6)
Finance	3,087	3,084	3,047	(37)	(16)
People and Business Change	6,989	7,080	6,966	(114)	(15)
Law and Regulation	6,904	6,902	6,953	51	(42)
	<b>17,579</b>	<b>17,665</b>	<b>17,539</b>	<b>(126)</b>	<b>(79)</b>
<b>Capital Financing Costs and Interest</b>					
Capital Financing Costs MRP	7,489	7,489	7,489	(0)	-
Interest Payable	9,085	9,085	9,085	(0)	-
Interest Receivable	(37)	(37)	(37)	-	-
Investment Props	-	-	-	-	-
PFI	8,543	8,543	8,543	(0)	-
	<b>25,080</b>	<b>25,080</b>	<b>25,080</b>	<b>(0)</b>	<b>-</b>
<b>Sub Total - Service/Capital Financing</b>	<b>248,245</b>	<b>248,271</b>	<b>255,753</b>	<b>7,481</b>	<b>(256)</b>
<b>Contingency Provisions</b>					
General Contingency	1,473	1,473	1,473	0	-
Restructuring / Other Savings	-	-	-	-	-
Centralised Insurance Fund	570	570	570	0	-
Non Departmental Costs	5	-	-	-	-
Other Income and Expenditure	3,168	3,149	(1,052)	(4,201)	(133)
	<b>5,216</b>	<b>5,191</b>	<b>991</b>	<b>(4,200)</b>	<b>(133)</b>
<b>Levies / Other</b>					
Discontinued Operations - pensions	1,592	1,577	1,533	(44)	-
Discontinued Operations - Ex Gratia Payments	2	2	3	1	-
Levies - Drainage Board, Fire service etc	8,330	8,346	8,361	15	-
Non distributed grants	-	-	-	-	-
CTAX Benefit Rebates	12,599	12,597	10,952	(1,645)	(24)
Extraordinary Items	-	-	-	-	-
Charity Rate Relief	-	-	-	-	-
	<b>22,523</b>	<b>22,521</b>	<b>20,849</b>	<b>(1,672)</b>	<b>(24)</b>
<b>Transfers To/From Reserves</b>					
Base budget - Planned Transfers to/(from) Reserves	(1,388)	(1,388)	(1,388)	0	0
Earmarked reserves: Queensbury Loan	-	-	-	-	-
Earmarked reserves: Transfer to/(from) Capital	-	-	-	-	-
Earmarked reserves: Transfer to/(from) Schools	-	-	(2,135)	(2,135)	34
Earmarked reserves: Transfer to/(from) Schools Redundancy	-	-	-	-	-
Invest to Save Reserve	-	-	1,174	1,174	(203)
Invest to Save Reserve (from)	-	-	(1,174)	(1,174)	203
	<b>(1,388)</b>	<b>(1,388)</b>	<b>(3,523)</b>	<b>(2,135)</b>	<b>34</b>
<b>Total</b>	<b>274,596</b>	<b>274,596</b>	<b>274,070</b>	<b>(526)</b>	<b>(379)</b>
<b>Funded By</b>					
WAG funding (RSG and NNDR)	(212,790)	(212,790)	(212,790)	-	-
Council Tax	(61,806)	(61,806)	(61,806)	-	-
Council Tax Surplus	-	-	(350)	(350)	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>(876)</b>	<b>(876)</b>	<b>(379)</b>

## APPENDIX 3 Revenue Summary Monitor by Activity – July 2018

	April 18 Approved Budget	Current Budget	Projection	(Under) / Over	Notes - Explanation as Required
	£'000	£'000	£'000	£'000	
<b>Summary Revenue Budget 2018/19</b>					
<b>People</b>					
<b>Children and Young People</b>	<b>22,400</b>	<b>22,400</b>	<b>24,557</b>	<b>2,157</b>	
SOC19 Pathway Team	1,597	1,624	1,586	(38)	
SOC20 Leaving Care	811	784	504	(281)	Budget pressure of £92k added into 18-19 budgets not being used due to lower than anticipated take up from When I'm Ready provision. Reduction in forecast supported lodging costs due to lower than expected numbers using this part of the Leaving Care Service, an expensive support package for one individual being withdrawn and retention of the 17-18 St Davids Day grant income (£29k) from Welsh Government for which spend has been subsequently identified.
SOC21 Sthwrk 16+ Homeless	26	26	26	-	
SOC22 LAC Family Contact	98	98	98	-	
SOC23 Child Safegrnd + Miss	139	139	119	(20)	
SOC24 Child + Fam Mgt Acct	311	370	295	(75)	Savings from Vacant SM [1.5 fte] for 8 months and lower costs for new SM as commencing at bottom of grade.
SOC26 Integ Fam Supp Serv	1,478	1,475	1,490	16	
SOC27 SE Wales Adoption	512	512	707	195	Forecast now includes provision for 12 placements to be made during 18-19.
SOC28 Child Protection	4,307	4,261	4,176	(85)	Savings from several vacant posts in across 7 teams.
SOC30 NCC Child Res	2,059	2,059	2,132	73	£24k of the MTRP saving requirement of £66k at the Oaklands respite unit is now unlikely to be achieved during 2018-19. Staffing costs have been increased slightly due to sickness cover at the unit and additional costs to cover the Unit Manager who has been seconded to an I2S scheme. Staffing savings are also required to be identified through a restructure at the Forest Lodge Residential Unit, the forecast for which has been increased as the reduction required is yet to be implemented.
SOC31 Out of Auth Res Plac	2,719	2,719	4,637	1,918	increased number of OOA residential placements, now up to 27 individuals
SOC32 Ind Foster Ag Plac	1,294	1,294	1,886	592	increased number of IFA placements, now up to 53 individuals, a net increase of 4 individuals this month
SOC33 In-House Fostering	4,084	4,084	4,104	20	
SOC34 Kinship Payments	1,096	1,096	932	(164)	Guardianship numbers seemed to have plateaued. A £144k Net MTRP pressure that has been added into 18-19 budgets appears now not to be required.
SOC35 Education Supp Team	118	118	118	0	
SOC36 Direct Pay Child Serv	161	161	168	7	
SOC37 S17 Child Dis Aid	30	30	30	-	
SOC38 Adoption Allowances	296	296	319	23	
SOC39 Child Safeguard	590	579	556	(24)	
SOC40 Youth Offending Service	675	675	675	0	

**Summary Revenue Budget 2018/19**

	April 18 Approved Budget	Current Budget	Projection	(Under) / Over	Notes - Explanation as Required
	£'000	£'000	£'000	£'000	
<b>People</b>					
<b>Adult and Community Services</b>	<b>44,529</b>	<b>44,529</b>	<b>45,705</b>	<b>1,177</b>	
SOC1 Home Care + Extra Care	1,742	1,742	1,729	(12)	
SOC2 Older People Res Units	2,560	2,487	2,503	16	
SOC3 Supp Living Agency	690	690	681	(9)	
SOC4 Day Opportunities	1,237	1,230	1,230	(0)	
SOC5 First Contact	426	465	459	(5)	
SOC6 SMAPF	-	-	-	-	
SOC7 Integrated OT Total	623	623	580	(43)	
SOC8 Centrica Lodge Resp	222	222	237	15	
SOC9 Community Care Teams	1,899	1,942	2,159	218	see comment at 10.1
SOC10.1 Com care Residential Packages	17,988	17,988	18,071	83	A budget pressure of £861k has been identified at the start of 2018/19 in relation to costs of existing packages for the full year and costs of new packages where children move into adult services or adults move from aging family carers into supported living. The community care overspend has increased by £34k compared to last month. Following a thorough and comprehensive reconciliation if income forecasts a reduction in the expected amount has been offset by a reduction in care costs; -£247k Residential/Nursing, -£144k in Non-Residential and -£103k in Adult Placement/Shared Lives. There is also a further £100k saving for the reduction of service users currently in receipt of the former WILG payment. These reductions in care costs are despite an overall movement of service user numbers across community care of +11. This can be broken down as -2 in residential, -1 in Supported Living and +14 in Non-Residential services.
SOC10.2 Com care Supported Living Packages	6,642	6,642	8,694	2,052	see comment at 10.1
SOC10.3 Com Care Non Residential Packages	11,266	11,109	11,605	497	see comment at 10.1
SOC10.4 Com Care Packages Income	(8,394)	(8,243)	(9,293)	(1,051)	see comment at 10.1
SOC11 Community Care Packages-Mental Health	2,377	2,377	1,780	(598)	see comment at 10.1
SOC12 Frailty Pooled Budget	1,974	1,920	1,880	(40)	
SOC13 Adults Mgt Account	574	651	764	112	18-19 MTRP saving of £150k not being achieved offset by share of costs awarded re. Forge Care Homes Ltd & Others -£5k. Overachievement of MTRP - £8k. Health & Safety saving -£6k. DBS Fees saving -£16k, Telephones saving -£3k.
SOC14 Service Dev + Comm	917	839	876	38	
SOC15 Supporting People Gen	183	183	194	10	
SOC16 Adult Serv Cont Sup	1,072	1,120	1,030	(90)	Saving from reductions in contracts from Grants to various organisations
SOC17 Telecare Contract	82	82	55	(27)	
SOC18 Adult Safeguard Tot	449	459	472	13	



	April 18 Approved Budget	Current Budget	Projection	(Under) / Over	Notes - Explanation as Required
	£'000	£'000	£'000	£'000	
<b>Summary Revenue Budget 2018/19</b>					
<b>People</b>					
<b>Education</b>	<b>14,517</b>	<b>12,643</b>	<b>14,478</b>	<b>1,835</b>	
EDU2 School Based Counsel	206	206	206	-	
EDU3 Autistic Spectrum Disorder	-	-	-	-	
EDU4 Psychology Services	357	357	350	(6)	
EDU5 SEN Team	296	292	277	(15)	
EDU6 SEN Recoup OOC	3,149	3,149	4,274	1,125	Demand higher than budget. Projection includes £250k projected new placements from Sept18-Mar19. Income less than target, insufficient places to sell. Pressure paper submitted for 2019-20.
EDU7 SEN Equip & Resource	95	95	95	-	
EDU8 SEN Local Provision	156	159	411	252	Costs avoidance, in house provision at less than half the cost of sending Out of County. Bridge Achievement Centre provision costs.
EDU9 Inclusion Mngt Account	442	442	440	(2)	
EDU10 Education Welfare Service	344	344	353	9	
EDU11 Bridge Achievement Centre	728	1,013	1,242	229	Increase in demand, high levels of sickness (no budget cover). Currently under review.
EDU12 EIG-Education Improvement Grant	471	471	468	(2)	
EDU13 GEMS	(14)	(14)	(14)	-	
EDU14 Breakfast Clubs	324	324	460	136	Increase in number of breakfast clubs provision. Budget not increased in line with demand.
EDU15 School Meals Repairs & Maintenan	282	282	288	6	
EDU16 Educ Mngt-Mngt Team	200	249	247	(2)	
EDU17 Educ Mngt-Non Team	(394)	(443)	(495)	(52)	Schools Maternity credits higher than budget (Non-Del).
EDU18 Service Dev & Bus	225	199	196	(2)	
EDU19 School Admissions & Appeals	267	242	245	3	
EDU20 21CS Programme	84	84	85	0	
EDU21 Early Years & Integ	1,057	1,057	1,057	-	
EDU22 Redund & Superann	1,013	1,013	1,013	-	
EDU23 Joint Services	1,447	1,447	1,465	18	
EDU24 Transport	3,782	1,674	1,814	140	Demand higher than budget. Forecast to be confirmed once September contracts are confirmed, currently out to tender.
<b>Schools</b>	<b>93,306</b>	<b>93,021</b>	<b>95,156</b>	<b>2,135</b>	
EDU01 Schools	93,262	92,977	95,112	2,135	The forecast overspending includes an assumption of additional income from Welsh Government grant at the end of the year - therefore is a potential risk to these forecasts. Based on historic trends this has been assumed to be £1.3m, therefore, reducing the forecast in year overspending down to £2.1m
EDU1 Schools - Durham Road PFI	44	44	44	-	
<b>Total People</b>	<b>174,751</b>	<b>172,593</b>	<b>179,896</b>	<b>7,303</b>	

	April 18 Approved Budget	Current Budget	Projection	(Under) / Over	Notes - Explanation as Required
	£'000	£'000	£'000	£'000	
<b>Summary Revenue Budget 2018/19</b>					
<b>Place</b>					
<b>Regeneration, Investment and Housing</b>	<b>10,028</b>	<b>10,019</b>	<b>10,140</b>	<b>120</b>	
RIH1 Homelessness	871	733	688	(45)	
RIH2 Strategy & Dev	250	256	243	(13)	
RIH3 Housing Needs	709	837	810	(26)	
RIH4 Private Sector Housing	93	72	72	-	
RIH5 Com & Ind Portfolio	(976)	(1,144)	(1,128)	16	
RIH6 Provision Market	(133)	(200)	(115)	86	Overspends against building repairs and refuse expected also the NORSE notification of a rent under recovery also reported. Quarterly reconciliation of income delayed due to incomplete data from NORSE; client officer in discussions with colleagues at NORSE to resolve ahead of August monitor.
RIH7 Civic Centre Facilities Management	659	624	745	122	Overspends relate to grounds maintenance and refuse costs. In July period further overspends were reported; the main pressure being external fees for the modernised council project as well as additional costs relating to lift repairs and water rates.
RIH8 Station Buildings	365	342	302	(41)	
RIH9 Centralised Properties	3,896	4,190	4,096	(94)	Over recovery of profit share income relating to 2017/18.
RIH10 Carbon Reduction	328	327	293	(34)	
RIH11 Building Control	24	14	14	-	
RIH12 Plan & Dev Mngt Acc	114	114	153	39	External fees for the development of Newport Knowledge Quarter
RIH13 R+R Pooled Admin	44	48	49	2	
RIH14 Urban Regeneration	260	296	299	3	
RIH16 Development Mngt	314	299	460	161	Income under recovery expected (£176k), the number of large developments expected in year is lower than in previous years, offset in July by expected underspends on supplies and services budgets.
RIH17 Planning Pol & Imp	215	216	222	6	
RIH18 Local Dev Plan	72	72	72	-	
RIH19 Community Centres	194	193	209	17	
RIH20 Comm Dev Core	199	196	167	(29)	
RIH21 Youth Core	276	270	216	(54)	Transfer back of reserve balance agreed by Senior Finance Business Partner (£-41k), also underspends across manpower identified in July period.
RIH22 City Playschemes	91	93	93	-	
RIH23 Adult Education	(100)	(100)	(103)	(3)	
RIH24 Libraries	1,066	1,078	1,079	2	
RIH25 Museum & Art Gallery	397	403	402	(2)	
RIH26 Medieval Ship	73	66	66	(0)	
RIH27 Partnerships	174	174	172	(1)	
RIH28 Tredegar House & Grounds	399	399	399	-	
RIH29 14 Locks	21	21	21	-	
RIH30 Transporter Bridge	116	116	134	17	

## Summary Revenue Budget 2018/19

	April 18 Approved Budget	Current Budget	Projection	(Under) / Over	Notes - Explanation as Required
	£'000	£'000	£'000	£'000	
<b>Place</b>					
RIH31 CD Communities First	1	-	-	-	
RIH32 Work & Skills Employ	(0)	-	-	-	
RIH33 Work & Skills Europe	-	-	-	-	
RIH34 Families First	-	-	-	-	
RIH35 Flying Start	1	-	-	-	
RIH36 Monwel	(7)	(6)	(21)	(15)	
RIH37 Youth	0	-	-	-	
30420 Ellen Ridge Site	14	14	14	-	
41065 Rivermead Centre	-	8	10	2	
41066 Cefn Wood Centre	-	-	7	7	
41070 Community Centre General	8	-	-	-	
<b>Streetscene and City Services</b>	<b>20,806</b>	<b>22,914</b>	<b>23,098</b>	<b>184</b>	
STR1 Env Serv	752	773	789	15	
STR2 Cemeteries	(494)	(494)	(478)	15	
STR3 Public Transport	1,104	1,099	1,084	(15)	
STR4 Asset Management	371	337	363	26	
STR5 Street Lighting	2,365	2,144	2,151	7	
STR6 Head of Service	(24)	303	294	(9)	
STR7 Traffic Mngt & Street	(36)	208	245	37	
STR8 Road Safety	212	182	154	(29)	
STR9 Leisure Trust	2,870	2,842	2,842	-	
STR10 Waste Disposal Site	(287)	(419)	(590)	(170)	Increased commercial income
STR11 Recycling	2,714	1,769	1,769	(0)	
STR12 Refuse Collection	2,540	3,023	3,121	98	Reduction in external trade waste income
STR13 HWRC	361	676	740	64	Increased recycle payments
STR15 Drainage Operations	662	654	615	(39)	
STR16 Fleet Management	2,139	2,106	2,093	(13)	
STR17 Grounds Maint	927	826	927	101	Unachieved grounds income
STR18 Highways	1,566	1,657	1,672	15	
STR19 SDR South Distrib Road	(115)	(116)	(42)	74	Delayed works from 17-18 and use of consultancy instead of staff for supervision
STR20 Off Street Parking	(278)	(298)	(312)	(14)	
STR21 Street Cleansing	1,510	1,599	1,607	8	
STR23 Depot Salaries	160	160	161	1	
STR24 Winter Maintenance	128	128	128	-	
STR25 Public Features	52	42	41	(1)	
STR26 Customer Services	1,491	1,533	1,514	(19)	
STR27 Benefits	115	73	104	30	
STR28 Home to School Transport	(0)	2,108	2,108	-	
<b>Total Place</b>	<b>30,834</b>	<b>32,933</b>	<b>33,238</b>	<b>304</b>	

## Summary Revenue Budget 2018/19

	April 18 Approved Budget	Current Budget	Projection	(Under) / Over	Notes - Explanation as Required
	£'000	£'000	£'000	£'000	
<b>Chief Executive</b>					
Dir€ CD100 Directorate	599	599	573	(26)	
<b>Finance</b>	<b>3,084</b>	<b>3,084</b>	<b>3,047</b>	<b>(37)</b>	
FIN1 Accountancy	2,060	2,060	2,048	(12)	
FIN2 Internal Audit	347	347	349	3	
FIN3 Purchase to Pay	(1)	(1)	(1)	-	
FIN3 Purchase to Pay	126	126	126	(1)	
FIN4 Strategic Procurement	100	100	95	(5)	
FIN4 Strategic Procurement	236	236	207	(29)	
FIN5 Council Tax & NNDR	58	58	72	14	
FIN6 Debtors	158	158	151	(7)	
<b>People and Business Change</b>	<b>6,990</b>	<b>7,080</b>	<b>6,966</b>	<b>(114)</b>	
PBC1 HR Strategy & Op	478	476	458	(18)	
PBC2 HR Emp Serv	502	432	400	(32)	
PBC3 Business Chg Improv	65	47	(106)	(154)	BIP Team Manager post vacant from mid July
PBC3 Business Chg Improv (£292k) / PBC4 Performance Mgt Plan (£69k)	360	300	400	99	BIP Team Manager post vacant from mid July
PBC5 Com Cohesion	7	7	25	18	
PBC6 Partnership	518	518	525	6	
PBC7 Partnership & Policy	495	501	504	3	
PBC8 Health and Safety	178	178	176	(2)	
PBC9 Social Services	233	233	233	-	
PBC10 Digital	245	245	242	(2)	
PBC11 Info Gov & Dev	162	216	182	(35)	
PBC12 Shared Res Serv	3,202	3,211	3,211	-	
PBC13 Document Services	257	257	282	24	
PBC14 Spatial Data Unit / PBC15 Gazetteer & Address / PBC16 Edu Info Sup Dev	286	459	436	(22)	
<b>Law and Regulation</b>	<b>6,906</b>	<b>6,902</b>	<b>6,952</b>	<b>50</b>	
LAW1 Comms & Market	595	564	566	3	
LAW2 Registrars	123	126	169	42	
LAW3 Demographic Services	519	553	532	(21)	
LAW4 Members Allowances	1,050	1,067	1,067	-	
LAW5 Electoral Reg	228	228	228	-	
LAW6 Legal	1,299	1,294	1,284	(10)	
LAW7 Land Charges	(117)	(117)	(117)	(1)	
LAW8 Insurance	881	881	839	(42)	
LAW9 Comm Safety	744	744	873	129	£64K reduction in CCTV income based on confirmed contracts for 18/19. Also includes £14K unachieved savings and £19K vacancy provision. Due to the delayed implementation of a restructure includes £19K salary for the Anti-Social Behaviour Manager and £32K for a fixed term EHO. Additional £7K savings due to a delay in recruiting to the Fixed Term EHO post and the resignation of an Anti-Social Behaviour Liaison Officer.
LAW10 Environmental health	991	969	964	(5)	
LAW11 Trading Standards	724	724	749	25	
LAW12 Licensing	(131)	(131)	(202)	(71)	Increase in income forecast throughout the year based on trends and outturn in previous years.
<b>Total Chief Executive</b>	<b>17,579</b>	<b>17,665</b>	<b>17,538</b>	<b>(127)</b>	

## APPENDIX 4 – Schools Funding and Balances

	Opening Balance 31/03/18	Movement In Reserves (Budget overspend) 2018/19	Closing Balance 31/03/19	Final Funding 2018/19
School	£	£	£	£
Fairoak Nursery	16,527	(8,630)	7,897	201,747
Kimberley Nursery	(15,122)	(18,939)	(34,061)	269,375
<b>Total Nursery Schools</b>	<b>1,405</b>	<b>(27,569)</b>	<b>(26,164)</b>	<b>471,122</b>
Alway Primary	49,365	(15,241)	34,124	1,412,135
Caerleon Lodge Hill Primary	42,035	(11,781)	30,254	938,128
Charles Williams Cw Primary	134,136	(43,128)	91,008	1,605,780
Clytha Primary	30,213	(10,031)	20,182	773,078
Crindau Primary	169,288	(56,399)	112,889	1,298,984
Eveswell Primary	254,930	(121,157)	133,773	1,409,638
Gaer Primary	33,244	7,044	40,288	1,474,579
Glan Usk Primary	47,265	(30,598)	16,667	1,944,247
Glasllwch Primary	68,103	(60,884)	7,219	698,725
High Cross Primary	31,456	(40,664)	(9,208)	896,982
Jubilee Park Primary	46,499	(21,290)	25,210	802,372
Langstone Primary	88,510	(44,316)	44,193	1,012,559
Llanmartin Primary	44,324	(42,662)	1,662	751,087
Liswerry Primary	48,883	(30,987)	17,896	1,915,823
Maesglas Primary	27,081	(13,719)	13,362	913,580
Maindee Primary	35,101	(12,182)	22,919	1,556,413
Malpas Church In Wales Primary	69,915	(25,172)	44,743	1,117,831
Malpas Court Primary	74,068	(39,695)	34,373	1,045,556
Malpas Park Primary	55,804	(35,680)	20,124	741,088
Marshfield Primary	77,780	(38,663)	39,117	1,285,794
Millbrook Primary	95,198	(57,115)	38,083	953,667
Milton Primary	21,097	16,169	37,266	1,507,464
Monnow Primary	145,753	(62,056)	83,696	1,362,574
Mount Pleasant Primary	22,136	(20,289)	1,847	788,515
Pentrepoeth Primary	49,759	(36,277)	13,482	1,304,659
Pillgwenlly Primary	151,884	(92,511)	59,373	2,068,572
Ringland Primary	22,225	32,741	54,966	1,009,806
Rogerstone Primary	41,201	(30,656)	10,545	1,984,012
Somerton Primary	45,520	(26,097)	19,423	636,707
St. Andrews Primary	38,248	(36,989)	1,259	2,131,012
St. Davids Rc Primary	72,110	(45,704)	26,406	677,322
St. Gabriels Rc Primary	36,762	(16,254)	20,508	537,246
St. Josephs Rc Primary	39,655	1,024	40,679	649,305
St. Julians Primary	183,548	(1,388)	182,160	1,961,361
St. Marys Rc Primary	68,693	(30,918)	37,775	1,155,344
St. Michaels Rc Primary	20,602	(20,297)	305	683,577
St. Patricks Rc Primary	45,578	(2,294)	43,284	678,687
St. Woolos Primary	6,800	(27,014)	(20,214)	1,007,940
Tredegar Park Primary	76,756	20,845	97,601	1,438,975
Ysgol Gymraeg Bro Teyrnion	164,795	(63,244)	101,551	574,901
Ysgol Gymraeg Casnewydd	93,607	2,736	96,343	1,094,659
Ysgol Gymraeg Ifor Hael	130,492	(31,979)	98,513	664,105
<b>Total Primary Schools</b>	<b>3,000,418</b>	<b>(1,214,772)</b>	<b>1,785,646</b>	<b>48,464,789</b>
Bassaleg School	317,850	(307,994)	9,856	6,871,773
Newport High	15,410	(46,007)	(30,597)	4,891,004
Caerleon Comprehensive	(109,030)	(398,780)	(507,810)	5,980,959
The John Frost School	81,748	(68,017)	13,731	5,387,172
Llanwern High	138,830	(57,370)	81,461	4,432,875
Liswerry High	(255,561)	(358,519)	(614,080)	3,729,805
St Josephs R.C. High	179,172	(192,289)	(13,117)	5,673,165
St Julians School	237,305	(434,375)	(197,069)	6,983,164
Ysgol Gyfun Gwent Is Coed	142,361	(177,716)	(35,355)	914,000
<b>Total Secondary Schools (inc Post 16)</b>	<b>748,086</b>	<b>(2,041,067)</b>	<b>(1,292,980)</b>	<b>44,863,917</b>
Maes Ebbw Special	(13,993)	(94,292)	(108,285)	3,576,567
Bryn Derw	121,524	(90,000)	31,524	970,463
<b>Total Special Schools</b>	<b>107,532</b>	<b>(184,292)</b>	<b>(76,761)</b>	<b>4,547,030</b>
Assumed additional grant and other compensation		1,332,879		
<b>Total</b>	<b>3,857,441</b>	<b>(2,134,823)</b>	<b>1,722,618</b>	<b>98,346,858</b>

## APPENDIX 5 – Planned Movement in Reserves

Reserve	Balance at 31-Mar-18	Planned movements in year											Balance at 31-Mar-19	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		Mar
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Council Fund:	(6,500)													(6,500)
Balances held by schools for future use	(3,857)												2,135	(1,722)
<b>Earmarked Reserves:</b>														
Insurance Reserve	(1,594)													(1,594)
MMI Insurance Reserve	(602)												300	(302)
Health & Safety	(16)												16	-
Music Service	(124)												89	(35)
Education Achievement Service	(92)												-	(92)
Schools Redundancies	(708)													(708)
Friars Walk	(8,405)												500	(7,905)
European Funding I2A & CFW	(173)												16	(157)
Metro Bus	(9)												9	-
Pay Reserve	(1,418)													(1,418)
NEW - GEMS Redundancies	(78)												78	-
<b>SUB TOTAL - RISK RESERVES</b>	<b>(13,219)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,008</b>	<b>(12,211)</b>
Capital Expenditure	(5,761)												704	(5,057)
School Works	(347)			100									15	(232)
School Reserve Other	(924)												924	-
Investment Reserve	(966)												475	(491)
Invest to Save	(9,557)												1,174	(8,383)
Super Connected Cities	(554)												128	(426)
Landfill (fines reserve)	(345)													(345)
Usable Capital Receipts	(8,901)												2,928	(5,973)
NEW - Streetscene Manager Support	(200)												100	(100)
<b>SUB TOTAL - ENABLING RESERVES</b>	<b>(27,555)</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,448</b>	<b>(21,007)</b>
STEP School Computers	(357)												357	(0)
Municipal Elections	(54)												(37)	(91)
Local Development Plan	(599)												101	(498)
Glan Usk PFI	(1,605)												10	(1,595)
Southern Distributor Road PFI	(44,515)												340	(44,175)
NEW - Building Control	(48)												27	(21)
<b>SUB TOTAL - SMOOTHING RESERVES</b>	<b>(47,179)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>798</b>	<b>(46,381)</b>

Reserve	Balance at 31-Mar-18	Planned movements in year											Balance at 31-Mar-19	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		Mar
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Works of art	(21)													(21)
Theatre & Arts Centre	(232)													(232)
Cymorth Income	(33)												33	-
Blaen Y Pant Remodelling (Formerly Pupil Referral Unit)	(60)												60	-
Gypsy and Traveller Site	(7)												2	(5)
Homelessness Prevention	(38)													(38)
Environmental Health - Improve Air Quality	(49)													(49)
Refurbishment of a Children / Older People Homes	(62)				8			18					36	-
Apprenticeship Scheme	(84)												35	(49)
City Economic Development Reserve	(90)												45	(45)
Welsh Language Standards	(174)												60	(114)
YS Dilapidation Costs Information Shop	(41)												41	-
Port Health	(8)												(5)	(13)
Customer Relationship Management (CRM) Project	(681)												681	-
Welsh Community Care Information System (WCCIS)	(38)		36	2									-	-
NEW - Events	(190)												190	-
NEW - MTFP Reserve	(2,715)												300	(2,415)
NEW - Development of Leisure Masterplan	(15)												15	-
NEW - Voluntary Sector Grants	(66)												44	(22)
NEW - Bus Wifi	(35)												18	(17)
<b>SUB TOTAL - OTHER RESERVES</b>	<b>(4,639)</b>	<b>-</b>	<b>36</b>	<b>2</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,555</b>	<b>(3,020)</b>
<b>RESERVES TOTAL</b>	<b>(102,948)</b>	<b>-</b>	<b>36</b>	<b>102</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,944</b>	<b>(90,840)</b>